

ISA Application Form

THIS FORM DULY COMPLETED SHOULD BE SENT TO:

Valu-Trac Administration Services, Orton, Fochabers, Moray IV32 7QE

Tel: 01343 880344, Fax: 01343 880267, Email: delisle@valu-trac.com

If sent by email or fax please confirm to Valu-Trac Administration Services by telephone immediately and forward the original application form to the address above.

ISA PURCHASE APPLICATION FOR THE TAX YEAR 2023/2024

The undersigned, having received and read a copy of the Prospectus for the Mulben Investment Funds ("the Company") dated 16 August 2022 (together with any addenda or supplements thereto) and the Key Investor Information Document, hereby apply for such number of Shares in the Company as may be purchased with the amounts indicated below at the subscription price determined in accordance with the Prospectus:

FUND: **VT DE LISLE AMERICA FUND**

SHARE CLASS: CLASS B GBP
CLASS B GBP HEDGED

AMOUNT: £ MAXIMUM £20,000

DETAILS OF APPLICANT

Title

Surname

Forenames

Address

Postcode

Country

Telephone

Email

Date of Birth

National Insurance Number N/A

BANK DETAILS OF APPLICANT

Name of Bank

Address

Account Name

Account Number

Bank Sort Code

or Bank Swift Address

or Bank ABA Number

Distributions (if applicable) will be paid to the bank account above

PAYMENT METHOD – PAYMENT IS BY WIRE TRANSFER ONLY

Funds should be wired for value on the settlement date of this transaction which will have been agreed in advance with Valu-Trac Administration Services and which will be stated on the Contract Note issued to you by Valu-Trac Administration Services. If funds are received on any date other than this agreed settlement date they may be returned by the Bank.

DATA PROTECTION

For full information on how VT processes personal information and what your rights are, please see our Privacy Policy online at www.valu-trac.com.

ANTI-MONEY LAUNDERING REQUIREMENTS

If you are an existing shareholder, please insert your account number:

(This can be found on your annual statement or contract note.)

If you are not an existing shareholder, please provide the following documents to Valu-Trac Administration Services:

- Certified* copy of passport or drivers' licence;
- Two original/certified* true copies of utility bills (not older than 3 months and with the same address as that on the application form).

* Your document must be certified by a professional person or someone of good standing in your community. For instance, you could ask a FCA-registered individual, a lawyer or solicitor, a chartered accountant, a bank official, a teacher, a doctor, a dentist, or a nurse. They cannot be a family member, living at the same address or in a relationship with you. They also cannot be a trainee in their profession. The certifier must:

- write "Certified by me to be a true copy of the original seen by me" on the document
- sign and date the document
- print their name under their signature
- add their occupation and address and telephone number

ISA APPLICATION DECLARATION AND AUTHORISATION

I apply to subscribe to a stocks and shares ISA for the tax year 2023/2024.

I declare that:

- all subscriptions made, and to be made, belong to me;
- I am 18 years of age or over;
- I have not subscribed, and will not subscribe to more than the overall ISA allowance of £20,000 in total to a cash ISA and a stocks and shares ISA in this tax year;
- I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Valu-Trac Administration Services if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties;
- the information I have given is correct to the best of my knowledge and belief. I will inform Valu-Trac Administration Services if any information provided in this ISA Application and Declaration changes;
- I have received and read the Key Investor Information Document that has been provided to me; and
- I agree to the ISA Terms and Conditions

I authorise Valu-Trac Administration Services:

- to control my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and
- to make on my behalf any claims to relief from tax in respect of ISA investments

Full Name of Authorised Person

Signature of Authorised Person

Date

If you have any questions please contact Valu-Trac Administration Services on 01343 880344 or delisle@valu-trac.com.

ADDITIONAL PERMITTED SUBSCRIPTIONS (if applicable)

Deceased Spouse/Civil Partner Details:

Name:	<input type="text"/>
Permanent Residential Address as at date of death:	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Date of Birth:	<input type="text"/>
Date of Death:	<input type="text"/>
National Insurance Number (if known):	<input type="text"/>
Date of Marriage/Civil Partnership:	<input type="text"/>
Existing ISA Manager Details:	<input type="text"/>

I, hereby declare that:-

- I am the surviving Spouse or Civil Partner of the deceased
- I was living with the deceased within the meaning of section 1011 of the Income Tax Act 2007 at the date of the deceased's death
- The Subscription is made under the provisions of regulation 5DDA of the ISA regulations
- The Subscription is being made:
 - i) For "in specie" transfers, within 180 days of beneficial ownership passing to the surviving spouse or civil partner
 - ii) For cash subscriptions, within 3 years of the date of death
 - iii) If later than 3 years, 180 days of the completion of the administration of the estate

Signature of surviving spouse/civil partner

Date:

ISA TERMS & CONDITIONS

An ISA is a scheme of investment managed in accordance with the ISA regulations by the ISA manager under terms agreed between the ISA manager and the investor ("ISA Terms and Conditions"). In this case, the ISA manager is Valu-Trac Administration Services.

The ISA investments will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.

The title to the ISA investments will be registered in the name of the investor and will be invested solely in VT De Lisle America Fund shares as indicated in this form.

Contract notes or other documents evidencing title to ISA investments will be held by the investor.

The ISA manager will arrange for the investor to receive a copy of each annual and interim report and accounts of the Company issued from the date of their investment.

The ISA manager is under an obligation (subject to any provisions made by or under any other enactment), if the investor so elects, to arrange for the investor to be able to attend shareholders' meetings, to vote, and to receive, in addition to the annual report and accounts, any other information issued to shareholders.

The ISA manager will satisfy himself that any person to whom he delegates any of his functions or responsibilities under the terms agreed with the investor is competent to carry out those functions and responsibilities.

The ISA manager must notify the investor if, by reason of any failure to satisfy the provisions of the ISA regulations, an ISA has, or will, become void.

On the instructions of the investor and within the time stipulated by the investor, an ISA, or part of an ISA, shall be transferred to another ISA manager in accordance with the ISA regulations relating to transfers. The ISA Manager may place a minimum period on the time stipulated by the investor for transfer. This period, which represents the period the manager requires for practical implementation of transfer requests, will not exceed 30 days.

On the instructions of the investor and within the time stipulated by the investor (not exceeding 30 days), all or part of the investments held in the ISA and proceeds arising from those investments shall be transferred or paid to the investor.